

# FARM INCOME & EXPENSES

CLIENTS NAME \_\_\_\_\_

PRINCIPAL CROP OR ACTIVITY: _____				<b>** IF NEW BUSINESS **</b>	
ADDRESS: _____	CITY _____	STATE _____	ZIP _____	DATE STARTED _____	
DID YOU MATERIALLY PARTICIPATE IN THE OPERATION OF THE BUSINESS? YES NO		DID YOU MAKE ANY PAYMENTS THAT WOULD REQUIRE YOU TO FILE FORM(S) 1099? YES NO		IF YES, DID YOU FILE THEM? YES NO	
DID YOU RECEIVE AN APPLICABLE SUBSIDY? YES NO		DID YOU SELL ANY EQUIPMENT OR TRADE ANY VEHICLES? YES NO			
IF YES, NEED DATE, SELLING PRICE AND SELLING EXPENSES.					

INCOME	
SALES OF LIVESTOCK (RESALE)	\$
COST OF RESALE LIVESTOCK (ABOVE)	\$
SALES OF LIVESTOCK, PRODUCE, GRAINS AND OTHER PRODUCTS YOU RAISED	\$
COOPERATIVE DISTRIBUTIONS (FORMS 1099-PATR)	\$
AGRICULTURAL PROGRAM PAYMENTS	\$
CROP INSURANCE PROCEEDS AND FEDERAL CROP DISASTER PAYEMNTS	\$
CUSTOM HIRE (MACHINE WORK) INCOME	\$
OTHER INCOME	\$

EXPENSES - DO NOT INCLUDE PERONAL OR LIVING EXPENSES			
ADVERTISING	\$	RENT OR LEASE: EQUIPMENT, MACHINERY	\$
CHEMICALS	\$	RENT OR LEASE: LAND, ANIMALS, ETC	\$
CONSERVATION EXPENSES	\$	REPAIRS & MAINTENANCE MAJOR (NEED BREAKDOWN)	\$
CUSTOM HIRE	\$	REPAIRS & MAINTENANCE MINOR	\$
DUES AND SUBSCRIPTIONS	\$	SEEDS AND PLANTS	\$
FEED	\$	STORAGE AND WAREHOUSING	\$
FERTILIZER AND LIME	\$	SUPPLES	\$
GASONLINE, FUEL AND OIL (EQUIPMENT)	\$	TAXES :REAL ESTATE	\$
INTERNET (YR TOTAL) \$ _____ % USED FOR BUSINESS _____%	\$	CELLULAR (YR TOTAL)\$ _____ % USED FOR BUSINESS _____%	\$
INSURANCE (OTHER THEN HEALTH)	\$	TELEPHONE (OFFICE OR 2ND LINE ONLY)	\$
INTEREST EXPENSE : MORTGAGE (LAND)	\$	UTILITIES (ELECT,GAS,WATER)	\$
INTEREST EXPNSNE : EQUIPMENT	\$	VETERINARY, BREEDING AND MEDICINE	\$
LABOR HIRED	\$	OTHER:	\$
LEGAL AND PROFESSIONAL FEES	\$	OTHER:	\$
OFFICE EXPENSE & SUPPLIES	\$	OTHER:	\$

EQUIPMENT PURCHASED	
TYPE: _____ DATE _____	\$
TYPE: _____ DATE _____	\$
TYPE: _____ DATE _____	\$
TYPE: _____ DATE _____	\$
TYPE: _____ DATE _____	\$

MAJOR REPAIRS & MAINTENCE	
TYPE: _____ DATE _____	\$
TYPE: _____ DATE _____	\$
TYPE: _____ DATE _____	\$
TYPE: _____ DATE _____	\$
TYPE: _____ DATE _____	\$

CAR/TRUCK EXPENSE	
AUTO #1 MILES: _____ x _____	\$
AUTO #2 MILES: _____ x _____	\$
ACTUAL ONLY: FUEL	
ACTUAL ONLY: INSURANCE	\$

ACTUAL ONLY: LOAN INTEREST	\$
ACTUAL ONLY: LICENSE	\$
ACTUAL ONLY: REPAIRS & MAINTENCE	\$
ACTUAL ONLY: MISC	\$